

Rental Guarantee



Block of 10 x 1+1- bedroom apartments in a resort – investment opportunity

Lagoa

This block of 10 x one plus one bedroom apartments set in a 1.641,62 m² plot is part of the resort Jardim do Paraíso/ Quinta do Paraíso with a total of 60 units, a communal pool and mature gardens. It's surrounded by private villas and is very close to the popular Carvoeiro Tennis and Fitness Club, many famous nearby golf courses, beaches, bars and restaurants, just a few minutes by car from the centre of Carvoeiro.

The generously-sized apartments were built in 1992 and have lots of rental potential. Whilst they have been successfully rented for the last 27 years through the well known Quinta do Paraíso Resort, however they are now in need of upgrading. This block of apartments will be totally renovated and refurbished, newly furnished and totally equipped to the latest standards - ready to move in. All electric wires, the plumbing, kitchen, flooring, windows etc. will be changed, a new reversible air conditioning system will be installed. The idea is to upgrade the original one-bedroom units to a one-bedroom + one. In addition to the master bedroom, there will be a second small bedroom in the former kitchen. The new kitchen will be integrated into the lounge-dining area following an open-plan concept. There will be two bathrooms in the new changed layout. The price for the whole block of 10 units includes the full renovation.



20



10



1641.62m²



1935m²



Yes



1994